

WESTPORT NORTH SCHOOL

Annual Report For the year ended 31 December 2022

Ministry Number:	3235
Principal:	Cath O'Loughlin
School Address:	65 Cobden Street, Westport
School Postal Address:	65 Cobden Street, Westport
School Phone:	03 7897172
School Email:	office@westportnorth.school.nz

Members of the Board of Trustees

Name	Ceased
Lynley Roberts	
Andrea Aitcheson	
Warwick Knox	
Robert Kingi	
Kane Marshall	
Sean Walsh	Sep-22
Cath O'Loughlin - Principal	

The term finishes except for the principal in June 2025.

Accountant / Service Provider:

Geoff Gillam Consultants

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Westport North School
Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

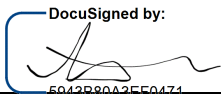
The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.

The School's 2022 financial statements are authorised for issue by the Board.

Lynley Roberts

Full Name of Presiding Member

DocuSigned by:


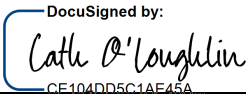
Signature of Presiding Member

29 May 2023

Date:

Cath O'Loughlin

Full Name of Principal

DocuSigned by:


Signature of Principal

29 May 2023

Date:

Westport North School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2022

		2022	2022	2021
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Revenue				
Government Grants	2	2,473,262	2,121,774	2,124,967
Locally Raised Funds	3	31,981	15,803	25,428
Interest Earned		9,776	4,000	5,976
		<u>2,515,019</u>	<u>2,141,577</u>	<u>2,156,371</u>
Expenses				
Locally Raised Funds	3	8,125	7,000	16,709
Learning Resources	4	1,916,291	1,620,483	1,573,711
Administration	5	135,902	133,048	114,534
Finance Costs		58	-	269
Property	6	441,973	427,605	510,364
		<u>2,502,349</u>	<u>2,188,136</u>	<u>2,215,587</u>
Net Surplus / (Deficit)		12,670	(46,559)	(59,216)
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>12,670</u>	<u>(46,559)</u>	<u>(59,216)</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Westport North School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Actual 2022 \$	Budget (Unaudited) 2022 \$	Actual 2021 \$
Balance at 1 January	452,008	452,008	511,224
Total comprehensive revenue and expense for the year	12,670	(46,559)	(59,216)
Owner transactions			
Contribution - Furniture and Equipment Grant	-	-	-
Equity at 31 December	464,678	405,449	452,008
Accumulated comprehensive revenue and expense	464,678	405,449	452,008
Reserves	-	-	-
Equity at 31 December 2022	464,678	405,449	452,008

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Westport North School Statement of Financial Position

As at 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Current Assets				
Cash and Cash Equivalents	7	73,025	69,312	385,040
Accounts Receivable	8	79,527	76,000	92,477
Prepayments		8,431	5,000	12,621
Funds owing for Capital Works Projects	15	2,796	-	-
Investments	9	279,216	250,000	557,940
		<u>442,995</u>	<u>400,312</u>	<u>1,048,078</u>
Current Liabilities				
GST Payable		7,917	5,000	24,540
Accounts Payable	11	104,218	116,500	197,532
Revenue Received in Advance		-	-	6,357
Provision for Cyclical Maintenance	12	-	-	243,622
Funds held for Capital Works Projects	15	-	-	317,345
Finance Lease Liability - Current Portion	13	11,242	10,000	12,304
		<u>123,377</u>	<u>131,500</u>	<u>801,700</u>
Working Capital Surplus or (Deficit)		319,618	268,812	246,378
Non-current Assets				
Property, Plant and Equipment	10	264,555	256,637	278,137
		<u>264,555</u>	<u>256,637</u>	<u>278,137</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	12	90,225	90,000	34,500
Finance Lease Liability	13	29,270	30,000	38,007
		<u>119,495</u>	<u>120,000</u>	<u>72,507</u>
Net Assets		<u>464,678</u>	<u>405,449</u>	<u>452,008</u>
Equity		<u>464,678</u>	<u>405,449</u>	<u>452,008</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Westport North School

Cash Flow Statement

For the year ended 31 December 2022

		2022	2022	2021
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		654,625	562,296	514,385
Locally Raised Funds		31,981	15,803	34,173
Goods and Services Tax (net)		(16,623)	(19,540)	28,341
Payments to Employees		(449,918)	(399,588)	(319,510)
Payments to Suppliers		(466,193)	(451,598)	(151,540)
Interest Paid		(58)	-	(269)
Interest Received		7,889	4,994	6,946
Net cash from / (to) the Operating Activities		(238,297)	(287,633)	112,526
Cash flows from Investing Activities				
Proceeds from Sale of PPE (and Intangibles)		-	-	-
Purchase of PPE (and Intangibles)		(16,145)	(11,500)	(59,396)
Purchase of Investments		278,724	307,940	(98,032)
Net cash from / (to) the Investing Activities		262,579	296,440	(157,428)
Cash flows from Financing Activities				
Contribution by the Ministry of Education - Furniture and Equipment Grants		-	-	-
Finance Lease Payments		(9,799)	(10,311)	38,218
Funds Administered on Behalf of Third Parties		(326,498)	(314,224)	323,702
Net cash from Financing Activities		(336,297)	(324,535)	361,920
Net increase/(decrease) in cash and cash equivalents		(312,015)	(315,728)	317,018
Cash and cash equivalents at the beginning of the year	7	385,040	385,040	68,022
Cash and cash equivalents at the end of the year	7	73,025	69,312	385,040

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.

Westport North School

Notes to the Financial Statements

1. Statement of Accounting Policies

For the year ended 31 December 2022

a) Reporting Entity

Westport North School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publically accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 13.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 13.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements funded by the Board to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$500 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:	Years
Building improvements – Crown	40
Furniture and equipment	5-10
Information and communication technology	5
Plant	10
Leased	3
Library resources	10

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

m) Revenue Received in Advance

Revenue received in advance relates to fees received from grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned. The School holds sufficient funds to enable the refund of unearned fees, should the School be unable to provide the services to which they relate.

n) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

o) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

p) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

t) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Government Grants - Ministry of Education	907,171	571,774	732,998
Teachers' Salaries Grants	1,239,918	1,240,000	1,127,790
Use of Land and Buildings Grants	313,045	310,000	262,751
Other Government Grants	13,128	-	1,428
	<u>2,473,262</u>	<u>2,121,774</u>	<u>2,124,967</u>

The school has opted in to the donations scheme for this year. Total amount received was \$36,150.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
<i>Revenue</i>			
Donations & Bequests	1,950	1,800	1,140
Fees for Extra Curricular Activities	8,478	-	10,720
School houses	7,680	8,320	8,320
Fundraising	13,873	5,683	5,248
	<u>31,981</u>	<u>15,803</u>	<u>25,428</u>
<i>Expenses</i>			
Extra Curricular Activities Costs	2,343	2,000	4,566
Fundraising	-	-	4,813
School houses	5,782	5,000	7,330
	<u>8,125</u>	<u>7,000</u>	<u>16,709</u>
<i>Surplus for the year Locally raised funds</i>	<u>23,856</u>	<u>8,803</u>	<u>8,719</u>

4 Learning Resources

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Curricular	38,854	48,483	29,685
Employee Benefits - Salaries	1,576,839	1,535,000	1,328,282
Staff Development	5,197	4,000	3,657
Healthy Lunch Programme	265,674	-	171,790
Depreciation	29,727	33,000	40,297
	<u>1,916,291</u>	<u>1,620,483</u>	<u>1,573,711</u>

5. Administration

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Audit Fee	5,513	5,513	5,250
Board of Trustees Fees	2,120	3,000	1,780
Board of Trustees Expenses	4,825	8,300	1,961
Communication	3,400	3,800	3,250
Consumables	2,842	5,050	2,848
Operating Lease	3,231	4,905	848
Staff Expenses	10,399	10,000	8,061
Other	12,497	12,480	11,372
Employee Benefits - Salaries	91,075	80,000	79,164
	<u>135,902</u>	<u>133,048</u>	<u>114,534</u>

6. Property

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	7,378	7,000	8,278
Consultancy and Contract Services	28,113	18,000	-
Cyclical Maintenance Provision	20,917	19,000	147,897
Grounds	11,338	9,250	8,872
Heat, Light and Water	16,150	15,000	11,555
Rates	12,577	13,000	11,845
Repairs and Maintenance	10,559	12,355	18,785
Use of Land and Buildings - Non-Integrated	313,045	310,000	262,751
Employee Benefits - Salaries	21,896	24,000	40,381
	<u>441,973</u>	<u>427,605</u>	<u>510,364</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Cash on Hand	200	200	200
Bank Accounts	72,825	69,112	384,840
Net cash and cash equivalents and bank overdraft for Cash Flow Statement	<u>73,025</u>	<u>69,312</u>	<u>385,040</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

8. Accounts Receivable

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Debtors	-	-	-
Interest Accrued	3,881	1,000	1,994
Teacher Salaries Grant Receivable	75,646	75,000	90,483
	<u>79,527</u>	<u>76,000</u>	<u>92,477</u>
Receivables from Exchange Transactions	3,881	1,000	1,994
Receivables from Non-Exchange Transactions	75,646	75,000	90,483
	<u>79,527</u>	<u>76,000</u>	<u>92,477</u>

9. Investments

The School's investment activities are classified as follows:

	2022	2022 Budget	2021
	Actual	(Unaudited)	Actual
	\$	\$	\$
Current Asset			
Short-term Bank Deposits with Maturities Greater than Three Months and No Greater than One Year	279,216	250,000	557,940

The carrying value of long term deposits longer than 12 months approximates their fair value at 31 December 2022.

10. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2022	\$	\$	\$	\$	\$	\$
Land	28,750	-	-	-	-	28,750
Buildings	133,710	-	-	-	(4,470)	129,240
Furniture and Equipment	20,367	929	-	-	(4,191)	17,105
Information and Communication	9,932	1,800	-	-	(3,301)	8,431
Plant	28,681	10,710	-	-	(3,920)	35,471
Leased Assets	50,596	2,706	-	-	(12,299)	41,003
Library Resources	6,101	-	-	-	(1,546)	4,555
Balance at 31 December 2022	278,137	16,145	-	-	(29,727)	264,555

	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$
Land	28,750	-	28,750	28,750	-	28,750
Buildings	191,724	(62,484)	129,240	191,724	(58,014)	133,710
Furniture and Equipment	94,983	(77,878)	17,105	94,054	(73,687)	20,367
Information and Communication	63,643	(55,212)	8,431	61,843	(51,911)	9,932
Plant	91,805	(56,334)	35,471	85,097	(56,416)	28,681
Leased Assets	62,140	(21,137)	41,003	59,435	(8,839)	50,596
Library Resources	46,918	(42,363)	4,555	46,918	(40,817)	6,101
Balance at 31 December	579,963	(315,408)	264,555	567,821	(289,684)	278,137

Restrictions

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

11. Accounts Payable

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Creditors	26,510	40,000	104,961
Employee Benefits Payable - Salaries	75,646	75,000	90,483
Employee Benefits Payable - Leave Accrual	2,062	1,500	2,088
	104,218	116,500	197,532
Payables for Exchange Transactions	104,218	116,500	197,532
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	104,218	116,500	197,532

The carrying value of payables approximates their fair value.

12. Provision for Cyclical Maintenance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Provision at the Start of the Year	278,122	278,122	225,225
Increase to the Provision During the Year	20,917	19,000	30,430
Adjustment to the Provision	-	-	117,467
Use of the Provision During the Year	(208,814)	(207,122)	(95,000)
Provision at the End of the Year	90,225	90,000	278,122

Cyclical Maintenance - Current	-	-	243,622
Cyclical Maintenance - Non current	90,225	90,000	34,500
	<u>90,225</u>	<u>90,000</u>	<u>278,122</u>

The schools cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan which is prepared by a Ministry of Education appointed property consultant.

13. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and a photocopier. Minimum lease payments payable:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
No Later than One Year	11,242	10,000	12,304
Later than One Year and no Later than Five Years	29,270	30,000	38,007
Later than Five Years	-	-	-
Future Finance Charges	-	-	-
	<u>40,512</u>	<u>40,000</u>	<u>50,311</u>
Represented by			
Finance lease liability - Current	11,242	10,000	12,304
Finance lease liability - Non current	29,270	30,000	38,007
	<u>40,512</u>	<u>40,000</u>	<u>50,311</u>

14. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7.

	2022	Opening Balances \$	Receipts from MoE \$	Payments \$	Closing Balances \$
Outdoor Learning Areas	<i>completed</i>	243,591	80,594	(324,185)	-
Block A Roof	<i>in progress</i>	-	19,500	(22,296)	(2,796)
Block A Toilet	<i>completed</i>	16,150	107,093	(123,243)	-
Flooding	<i>completed</i>	4,483	29,095	(33,578)	-
Accessible Mods	<i>completed</i>	-	10,891	(10,891)	-
Window Tint	<i>completed</i>	-	10,638	(10,638)	-
Blinds	<i>completed</i>	-	1,946	(1,946)	-
Internal Water Damage	<i>completed</i>	9,478	-	(9,478)	-
Floor Damage Flood	<i>completed</i>	43,643	-	(43,643)	-
Totals		<u>317,345</u>	<u>259,757</u>	<u>(579,898)</u>	<u>(2,796)</u>
	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	Closing Balances \$
Outdoor Learning Space	<i>in progress</i>	-	285,018	(41,427)	243,591
Block A Toilet	<i>in progress</i>	-	26,478	(10,328)	16,150
Flooding	<i>in progress</i>	-	15,000	(10,517)	4,483
Internal Water Damage	<i>in progress</i>	-	9,478	-	9,478
Floor Damage Flood	<i>in progress</i>	-	43,643	-	43,643
Totals		<u>-</u>	<u>379,617</u>	<u>(62,272)</u>	<u>317,345</u>

15. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

16. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2022 Actual \$	2021 Actual \$
<i>Board Members</i>		
Remuneration	2,120	1,780
<i>Leadership Team</i>		
Remuneration	352,985	350,390
Full-time equivalent members	3	3
Total key management personnel remuneration	355,105	352,170
Total full-time equivalent personnel	3.00	3.00

There are 5 members of the Board excluding the Principal. The Board had held 5 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual \$000	2021 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	140-150	140-150
Benefits and Other Emoluments	1-10	1-10
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2022 FTE Number	2021 FTE Number
100 - 110	2	2
	2	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

17. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual \$0	2021 Actual \$0
Total	-	-
Number of People	-	-

18. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

Teacher Aide & Support Staff Settlement Wash Up

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The Ministry is in the process of determining wash up payments for the year ended 31 December 2022 however as at the reporting date this amount had not been calculated and therefore is not recorded in these financial statements

19. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board had no capital commitments.
(Capital commitments at 31 December 2021: nil)

(b) Operating Commitments

As at 31 December 2022 the Board has no operating contracts:

20. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Cash and Cash Equivalents	73,025	69,312	385,040
Receivables	79,527	76,000	92,477
Investments - Term Deposits	279,216	250,000	557,940
Total Cash and Receivables	431,768	395,312	1,035,457

Financial liabilities measured at amortised cost

Payables	104,218	116,500	197,532
Finance Leases	40,512	40,000	50,311
Total Financial Liabilities Measured at Amortised Cost	144,730	156,500	247,843

21. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

22. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

Analysis of Variance Reporting



School Name:	Westport North	School Number:	3235
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Strategic Aim:



KO TE AHUREI O TE TAMAITI ARAHIA O TĀTOU MAHI.

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p style="text-align: center;">Students' Learning</p> <p>Increase the percentage of Yr 2 students who are at or above their expected curriculum level</p> <p style="padding-left: 40px;">Structured Literacy in Years 1-2</p> <p>Two teachers completed the training in 2021, in 2022 we have a Support Staff member training.</p> <p>Instruction includes teaching of the six basic syllable types in the English language: closed, vowel-consonant-e, open, consonant-le, r-controlled, and vowel pair. Knowledge of syllable types is an important organizing idea.</p> <ul style="list-style-type: none"> • explicit, systematic, and sequential teaching of literacy at multiple levels – phonemes, letter-sound relationships, syllable patterns, morphemes, vocabulary, sentence structure, segmentation of sounds, and text structure. • cumulative practice and ongoing review • a high level of student-teacher interaction • the use of carefully chosen examples and non-examples • decodable texts • prompt, corrective feedback. 	<p>While our results for reading across the kura have risen from 68% (at expected curriculum levels to 78%) It will take two or three years for the benefits of structured literacy to filter through the school. the emphases on social, emotional literacy in years 1-3 have seen students more engaged in learning across the kura.</p> <p>Staff have seen the benefits and results from Structured literacy" and are committed to incorporating it into their literacy programmes.</p>	<p>Floods on top of Covid have had a huge impact on the attendance, anxiety levels and stress for students and staff alike. We still have whanau out of their homes awaiting even more repairs after the latest floods. The recent events in the North Island have intensified the stress of our whanau</p> <p>Where students made accelerated progress we found that the sharing of strategies at fortnightly team meetings allowed the teachers to form critical trusting relationships with each other and they could ask for help without fear (of judgement)</p> <p>Strategies such as ; in addition too, front loading and 'stealing sessions' gave students more ownership of their learning. Our emphasis on "Culture, Voice and Identity" has ensured that the back-stories of students are known and closer relationships with whanau have been forged</p>	<p>We have a school wide focus this year (2023) on Structured Literacy. All staff are becoming familiar with The Code-Liz Cain. The RTLB service have been working with staff to ensure fidelity across the school.</p> <p>The BOT have supported this by upping the literacy budget so we can buy the new decodable readers that we need, for the junior school.</p> <p>The BOT have agreed to a Teacher Only Day so all staff can attend the PD offered by Liz Cain in Term 2 (2nd June)</p> <p>We will continue to seek PD as it becomes available for the senior teachers.</p>

<ul style="list-style-type: none"> Hands on learning activities to consolidate new learning <p>Investigate "The Code" Liz Kane and how we could incorporate Structured Literacy in Yrs 3-8</p> <p>Professional Development for teachers on latest Best practice for teaching Literacy</p> <p>Student Engagement</p> <p>Attendance started to be an issue after our first lock-down. Several families never returned to kura.</p> <p>The Floods in July saw app 40 of our students moved to emergency accommodation. These floods really affected the wellbeing of staff and students alike.</p>	<p>Circle Time and other wellbeing strategies incorporated into classroom routines</p> <p>PB4L Celebration Days once a term</p> <p>Student Council re-established</p> <p>Student Voice collected and acted upon.</p> <p>Working with REAP and the Attendance officer</p> <p>Investigate Whenua Iti and the possibilities for our students.</p>	<p>We found that attendance had a huge impact on whether the students met the target of accelerated progress. We found that any attendance of less than 80% had a profound effect on students' engagement and learning. We are working with the whanau, attendance officer and NGA to address this issue.</p>	<p>Lift attendance levels with support from truancy officer and Kahui Ako</p> <p>Focus on well-being of students before academic results especially in years 1-3</p> <p>A full time attendance officer is about to be appointed for Westport</p>
Planning for next year:			

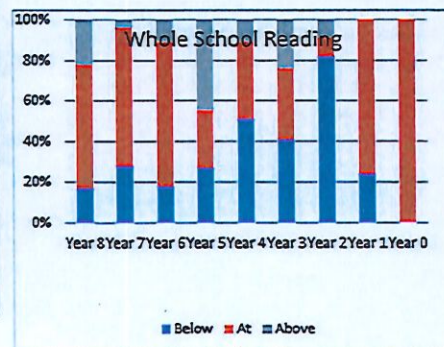
Strategic
Aim:

KO TE AHUREI O TE TAMAITI ARAHIA O TĀTOU MAHI

End of Year 2021 Whole School Reading Achievement

Whole School											
Description	Pre 1	Early 1	At 1	Early 2	At 2	Early 3	At 3	Early 4	At 4	Early 5	Total
Year 0	13	4									19
Year 1	7	22									29
Year 2	3	16	2	2							23
Year 3		7	5	10	6	1					29
Year 4	1	3	3	11	13	3		1			35
Year 5				3	5	8	13				29
Year 6					3	2	20	3			28
Year 7	1		2	1	1		2	17	1		25
Year 8	1							5	27	8	36
Total	28	52	12	27	28	14	35	26	23	8	253

Year group Outcomes			
	Below	At	Above
Year 8	17%	61%	22%
Year 7	28%	68%	4%
Year 6	18%	71%	11%
Year 5	27%	28%	45%
Year 4	51%	38%	11%
Year 3	41%	35%	24%
Year 2	82%	9%	9%
Year 1	24%	76%	0%
Year 0		100%	



Whole School achievement		
Below	At	Above
82	133	38
32%	53%	15%
68% At or Above		

	At/Above	%
Year 5-8	118	92
Year 0-4	135	79
		59%

Westport North School

Term 4 2022

Reading Data (230)

Term 4 - 180 achieving at their expected curriculum level (78%)

Year 4-8 – 139 81%

Māori -73% (yr4-8 78%)

Male-73% (yr 4-8 76%)

Female-84% (yr4-8 86%)

2021 Term 4 68%

2020 Term 4 71%

2019 Term 4 75%

Writing Data (230)

Term 4 – 175 students achieving at their expected curriculum level (76%)

Year 4-8 – 139 77%

Māori -70% (yr4-8 76%)

Male-71% (yr4-8 72%)

Female-82% (yr4-8 84%)

2021 Term 4 57%

2020 Term 4 71%

Annual
Aim:

Increase attendance so that 80% of our students are attending 90%

OUR GOALS

EFFECTIVE TEACHING -NELP 3

- Staff are resourced to effectively deliver quality teaching and learning opportunities.
- Distribute leadership is supported.
- Teaching expertise is recognised and supported.
- Professional Development is targetted and effective

SCHOOL CULTURE-NELP 1

- Students, staff and whanau learn in an inclusive, safe and supportive environment.
- Environmental sustainability
- Meaningfully incorporate te reo Māori and tikanga Māori into the everyday life of the Kura.

ENGAGING WHANAU -NELP 1

- Whanau and the wider community are engaged to support positive student learning outcomes.
- Ensure kura is safe, inclusive and free from racism, discrimination and bullying.

ENVIRONMENT-NELP 3

- Ensuring that Westport North School is a safe, happy, attractive learning environment consistent with the School Vision.
- Whanau, staff and Tamariki are Kaitiaki of the whenua

GOVERNANCE-NELP 1,2,3,4,5

- The BOT uses best practice governance to make a difference to student progress, achievement and well-being.

FINANCE-NELP 1&2

- Ensure there are sustained funds to support the strategic direction of the Kura



October 2022

To whom it may concern

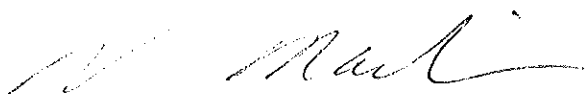
The Kiwi Sport budget for 2022 was \$3400.00. Our school spent \$2665.00 of this allocation.

This year we allocated the resource to taking the year 5/8 tamariki to Korfball lessons followed by an interschool competition day at the local Recreation Centre. Korfball isn't a sport that is played at our kura.

We entered and paid for our Year 8's to play in the local volleyball competition this year which they totally enjoyed.

We also purchased some equipment suitable for our low vision student to enjoy. He is unable to play with a lot of "normal size" sports equipment due to deteriorating eyesight.

Without the support of the Kiwi Sport funding, we wouldn't be able to give our students the experience of different types of sports.



Nick Machin
SPORTS CO ORDINATOR
ASSISTANT PRINCIPAL

Compliance with Education and Training Act 2020 requirements to be a good employer for the year ending 31 December 2022.

Reporting on the principles of being a Good Employer		
How have you met your obligations to provide good and safe working conditions?	Welfare checks on staff. All staff are aware of. School operates under a Pay When you lens.	
What is in your equal employment opportunities programme?	Attached.	
How have you been fulfilling this programme?		
How do you practise impartial selection of suitably qualified persons for appointment?	Appointments committee, referee checks. Scored sheet against job description and person	
How are you recognising, <ul style="list-style-type: none"> - The aims and aspirations of Maori, - The employment requirements of Maori, and - Greater involvement of Maori in the Education service? 	Consultation with local Iwi. Culturally safe environment. Tikanga upheld and valued.	
How have you enhanced the abilities of individual employees?	Areas of responsibility. All staff lead staff meetings. opportunity to demonstrate leadership	
How are you recognising the employment requirements of women?	At Westport North Whararua come first. Parents are given leave to attend their childrens activities.	
How are you recognising the employment requirements of persons with disabilities?	Ramps, disabled bathrooms. Time off for appointments etc. classroom modifications	
Reporting on Equal Employment Opportunities (EEO) Programme/Policy	YES	NO
Do you operate an EEO programme/policy?	✓	
Has this policy or programme been made available to staff?	✓	
Does your EEO programme/policy include training to raise awareness of issues which may impact EEO?		✓
Has your EEO programme/policy appointed someone to coordinate compliance with its requirements?	✓ Principal	
Does your EEO programme/policy provide for regular reporting on compliance with the policy and/or achievements under the policy?	Annually	
Does your EEO programme/policy set priorities and objectives?		

EAP - Services

When you lens.



Westport North School E.E.O PROGRAMME 2023

OBJECTIVE

1. All staff have the opportunity to staff development.
 - staff have access to staff development in an equitable manner.
 - staff have access to school resourcing to pursue personal areas of interest.
 - all staffing have development to meet the expectations of performance management programmes.

2. Opportunity be given for staff members to take leadership roles.
 - staff all have a significant area of curriculum and school responsibility.
 - staff have the opportunity to demonstrate whole school leadership with the children in learning or cultural areas.
 - staff have the opportunity to lead professional meetings within the school.

3. All staff have access to new resources.
 - new resources are introduced at professional meetings.
 - resources are stored in a central area available to all staff.
 - classroom equipment and resources are shared equitably between classrooms

4. All staff are able to participate fully in programmes and school life whatever their family circumstances.
 - consideration is given in the planning of events to staff members' family commitments.
 - supervision of dependents after school maybe necessary for staff member's children.
 - staff member's children may be supervised in the school's facilities out of school hours.

5. Staff with disabilities due to illness or injury may be exempted from physical activities as appropriate.
 - planning of school-wide events will take into consideration staff members with disabilities.
 - cooperative planning and teaching, flexible grouping, and utilising teacher's strengths are to be encouraged.

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF WESTPORT NORTH SCHOOL'S FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The Auditor-General is the auditor of Westport North School (the School). The Auditor-General has appointed me, Michael Rondel, using the staff and resources of BDO Christchurch, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 15, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2022; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 29 May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of

material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Statement of Responsibility, Members of the Board Listing, Analysis of Variance, Kiwisport Report and the Good Employer Disclosure, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.

A handwritten signature in blue ink, which appears to read 'Michael Rondel of BDO Christchurch'.

Michael Rondel,
BDO Christchurch
On behalf of the Auditor-General
Christchurch, New Zealand